

Fortuna Business Improvement District
Profit & Loss Budget Overview
 July 2018 through June 2019

	Jul '18 - Jun 19
Ordinary Income/Expense	
Income	
301 · Comedy Fest grant HLA	0.00
300 · Ice Rink grant	0.00
Christmas movie sponsorships	1,000.00
310 · Revenue from City	
Strongs Creek Assessment	0.00
Redwood Village Assessment	0.00
Downtown Assessment	0.00
310 · Revenue from City - Other	115,000.00
	115,000.00
Total 310 · Revenue from City	115,000.00
311 · Other Income	2,400.00
	2,400.00
Total Income	118,400.00
Gross Profit	118,400.00
Expense	
Promotional expenses	
Bulk Main Permit	225.00
511 · HCCVB grant	0.00
Labor Costs	
525 · Medical insurance	2,400.00
550 · Payroll taxes	4,500.00
555 · Salary	45,000.00
556 · Intern wages	0.00
575 · Workers' compensation insurance	550.00
	52,450.00
Total Labor Costs	52,450.00
565 · Telephone	3,600.00
520 · Event insurance	1,100.00
515 · Dues & subscriptions	650.00
510 · Coordinator expenses	1,650.00
488 · Shop Local	350.00
448 · Home Based Bus. Expo	1,100.00
415 · Christmas movie promotion	5,500.00
445 · Citywide advertising	4,000.00
446 · Citywide advert.- misc. media	0.00
435 · Downtown Merchants Assoc.	7,700.00
450 · Redwood Village Shopping Ctr	7,000.00
452 · Strongs Creek Ctr	3,000.00
458 · New event funding	
Clean Team	0.00
Ice Rink	0.00
458 · New event funding - Other	0.00
	0.00
Total 458 · New event funding	0.00
460 · Redwood Comedy Fest	0.00
475 · Gift certificates	0.00
481 · Internet/marketing/web hosting	1,600.00
495 · AutoXpo	101.00
	90,026.00
Total Promotional expenses	90,026.00
Administrative expenses	
Interest expense	500.00
527 · Annual meeting expense	400.00
505 · Accounting & auditing prior year audit costs	0.00
	0.00
Total 505 · Accounting & auditing	0.00

	<u>Jul '18 - Jun 19</u>
523 · Miscellaneous Expense	0.00
535 · Office equipment	1,300.00
536 · Office rent	2,400.00
545 · Office supplies	1,000.00
560 · Storage space rent	1,320.00
566 · Tax & license	0.00
Total Administrative expenses	<u>6,920.00</u>
Total Expense	<u>96,946.00</u>
Net Ordinary Income	21,454.00
Other Income/Expense	
Other Income	
380 · Misc. income	0.00
390 · Interest income	0.00
Total Other Income	<u>0.00</u>
Net Other Income	<u>0.00</u>
Net Income	<u><u>21,454.00</u></u>